

# Allianz RCM Brazil Fund

30 April 2012

The Allianz RCM Brazil Fund is the first OEIC in the UK to exclusively target the Brazilian market.

## Aim of the Fund

The Fund aims to achieve capital growth in the long term by investing mainly in the equity markets of Brazil. At least 70% of the Fund will be invested in companies that have their registered head office in Brazil. Up to 30% may be invested in companies that have their registered head office in other Latin American countries or elsewhere internationally. Provided a significant proportion of their earnings are generated in Brazil.

Please see the Simplified Prospectus for the full fund aim.

## Portfolio Managers



### Michael Konstantinov

Michael is Senior Portfolio Manager and responsible for the BRIC and Latin American funds. Michael joined Allianz Global Investors in 1994 as portfolio manager. Michael holds a Master's degree in Economics from the University of Frankfurt, Germany and the Eastern Illinois University, USA.



### Carlos de Leon

Carlos co-manages the Allianz RCM Brazil fund. He joined Allianz Global Investors in August 2010. Prior to joining the firm, he worked for Deutsche Bank in London, New York and Latin America. He has an MBA from Schiller University in

Heidelberg, studied at the University of Mannheim, and has taken executive education courses at INSEAD and Columbia University.

## Sector Breakdown (%)

Financials	27.6	
Consumer Goods	14.6	
Basic Materials	12.9	
Consumer Services	11.4	
Oil & Gas	11.1	
Industrials	6.9	
Utilities	5.7	
Telecommunications	4.7	
Technology	2.6	
Health Care	0.9	

## Top Ten Holdings (%)

Vale	8.4
Banco Bradesco	7.6
Petrobras	7.1
Companhia de Bebidas das Americas	5.6
Itaú Unibanco	4.9
Gerdau	4.5
CCR	3.7
Telefonica Brasil	3.6
Ultrapar	3.2
Cia.Hering	2.9

Source: Bank of New York Mellon

## Information on the move

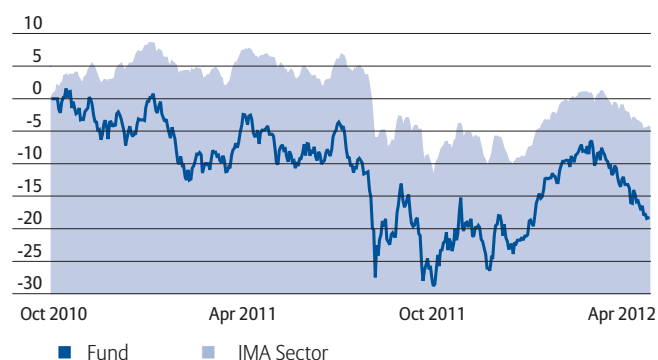
Visit [m.allianzgi.co.uk](http://m.allianzgi.co.uk) or download a QR code-reader and scan this code to visit our dedicated mobile website.



## Fund Facts

Launch Date	7 October 2010
Manager Start Date	October 2010
Fund Price (A Acc)	81.70
Fund size (GBP)	29.5m
Number of Holdings	45
IMA Sector	Specialist
Benchmark	MSCI Brazil 10/40
Fund Currency	GBP
Share Classes	A (Acc), C (Acc)
Fund Type	OEIC, UK domiciled

## Fund Performance (%)



## Cumulative Performance (%)

	1m	3m	6m	1y	3y	5y
Fund	-5.98	-6.17	-3.60	-13.55	N/A	N/A
IMA Sector	-2.47	-1.65	-0.04	-9.92	N/A	N/A
Benchmark	-7.08	-7.59	-1.35	-13.05	N/A	N/A

## Discrete Performance (%)

	31.03.11 30.03.12	31.03.10 31.03.11	31.03.09 31.03.10	31.03.08 31.03.09	30.03.07 31.03.08
Fund	-8.37	N/A	N/A	N/A	N/A
IMA Sector	-7.81	N/A	N/A	N/A	N/A
Benchmark	-9.66	N/A	N/A	N/A	N/A

Source: Lipper, A (Acc) share class, percentage growth total return, in sterling, mid to mid, with no initial charges, as at 30.04.12.

IMA Sector: Specialist; Benchmark: MSCI Brazil 10/40.

Performance data include annual charges but exclude initial charges.

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

## Technical Details

Initial Charge	4.00%	(3.00% for ISA investments)
Annual Charge	1.75%	
TER <sup>1</sup>	2.02%	
Minimum Investment		
Lump Sum	£500	(£1,000 for ISA investments)
Monthly	£50	(£200 for ISA investments)
Yield <sup>2</sup>	0.73%	
Ex-Dividend Dates	1 May	
Dividend Payment Dates	30 Jun	

1. As at 30/04/2011. The TER represents the Fund's management fees and additional costs, and is calculated by dividing the total costs of the Fund by its assets.

2. Basis of calculation: annualised amount available for distribution (net of fees, gross of tax), divided by the gross midmarket value of the Fund.

## Fund Codes

	ISIN	SEDOL	MEX ID	Bloomberg
A (Acc)	GB00B52L0D85	B52L0D8	THRCBR	ARCMBRA:LN

## Contact Details

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## Specific Risks and Disclaimer

As this Fund may invest in overseas securities it may be exposed to and can hold currencies other than pounds sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase.

The Fund has the ability to invest in companies that may have a volatile share price (e.g. the healthcare and technology sectors). Accordingly, investment in the Fund may be subject to sudden and large falls in value and you might not get back the full amount originally invested.

The Fund may have a concentrated portfolio of assets; lower diversification and active stock selection can result in greater than average investment in individual companies. Such concentration can give rise to more risk than where investments are spread over a large number of companies. Whilst this may increase the potential gains, this concentration of exposure and lack of diversification may also substantially increase the risk of loss to the Fund.

Emerging markets tend to be more volatile than more established stock markets and therefore your money is at greater risk. Other risk factors such as political and economic conditions should also be considered. Restrictive dealing, custody and settlement practices may be prevalent. A counterparty may not pay or deliver on time or as expected. As a result, settlement may be delayed and the cash or securities could be disadvantaged. Securities of many companies in emerging markets are less liquid and their prices more volatile than securities of comparable companies in more sizeable markets.

Smaller companies may be riskier and less liquid than larger companies, which means that their share price may be more volatile.

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