

Allianz RCM BRIC Stars Fund

30 April 2012



The Allianz RCM BRIC Stars Fund is the UK's only onshore BRIC OEIC.

Information on the move

Visit m.allianzgi.co.uk or download a QR code-reader and scan this code to visit our dedicated mobile website.



Aim of the Fund

The Fund aims to achieve capital growth in the long term by investing mainly in the equity markets of Brazil, Russia, India and China (BRIC). Up to one third of the Fund's assets may be invested outside the BRIC countries including developed economies and/or other emerging markets. Please see the Simplified Prospectus for the full fund aim.

Portfolio Managers



Michael Konstantinov

Michael is Senior Portfolio Manager and responsible for the BRIC and Latin American funds. Michael joined Allianz Global Investors in 1994 as portfolio manager. Michael holds a Master's degree in Economics from the University of Frankfurt, Germany and the Eastern Illinois University, USA.



Guido Stiel

Guido Stiel co-manages the Allianz RCM BRIC Stars fund. He joined Allianz Global Investors in 2008 as portfolio manager, specialising in Asian Equities for the Global Emerging Markets team. Guido previously worked at Deka

Investment GmbH. Guido holds a German university degree in business administration.

Fund Facts

Launch Date	22 February 2006
Manager Start Date	February 2006
Fund Price (A)	144.18
Fund size (GBP)	630.8m
Number of Holdings	68
IMA Sector	Specialist
Benchmark	Composite ¹
Fund Currency	GBP
Share Classes	A (Acc), C (Acc)
Fund Type	OEIC, UK domiciled

1. 25% MSCI Brazil NR USD, 25% MSCI Russia NR USD, 25% MSCI India NR USD, 25% MSCI China NR USD. Rebased annually on 1 January each year.

Sector Breakdown (%)

Financials	28.4
Oil & Gas	22.3
Technology	12.0
Basic Materials	11.1
Consumer Goods	7.1
Telecommunications	5.0
Consumer Services	4.1
Industrials	3.6
Health Care	1.7

Geographic Breakdown (%)

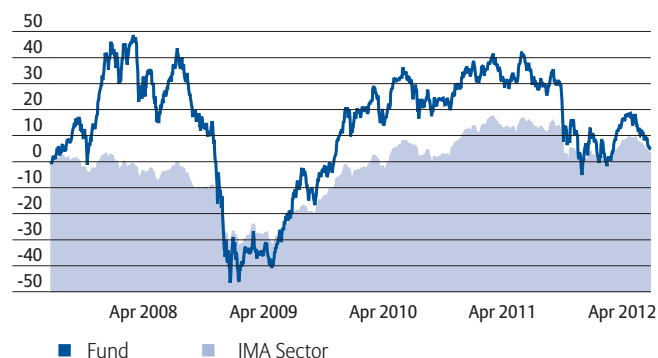
China	26.9
Russia	21.2
Brazil	19.7
India	19.7
Other Assets	7.9
United Kingdom	2.4
Ukraine	1.1
Australia	1.1

Top Ten Holdings (%)

Gazprom	4.5
Vale	4.3
ICBC	3.8
Petrobras	3.7
Sberbank	3.4
CNOOC	3.2
China Mobile	2.7
ITC	2.7
Tencent	2.6
Lukoil	2.6

Source: Bank of New York Mellon

Fund Performance (%)



Cumulative Performance (%)

	1m	3m	6m	1y	3y	5y
Fund	-3.88	-6.53	-6.42	-21.71	30.02	5.77
IMA Sector	-2.47	-1.65	-0.04	-9.92	33.16	3.51
Benchmark	-4.20	-5.27	-1.02	-16.02	41.50	40.70

Discrete Performance (%)

	31.03.11 30.03.12	31.03.10 31.03.11	31.03.09 31.03.10	31.03.08 31.03.09	30.03.07 31.03.08
Fund	-21.08	5.65	89.74	-42.41	26.73
IMA Sector	-7.81	8.72	47.17	-23.02	-4.75
Benchmark	-15.67	8.49	84.66	-32.72	32.91

Source: Lipper, A (Acc) share class, percentage growth total return, in sterling, mid to mid, with no initial charges, as at 30.04.12.

IMA Sector: Specialist; Benchmark: 25% MSCI Brazil NR USD, 25% MSCI Russia NR USD, 25% MSCI India NR USD, 25% MSCI China NR USD. Rebased annually on 1 January each year.

Performance data include annual charges but exclude initial charges.

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Technical Details

Initial Charge	4.00%	(3.00% for ISA investments)
Annual Charge	1.75%	
TER ²	1.94%	
Minimum Investment		
Lump Sum	£500	(£1,000 for ISA investments)
Monthly	£50	(£200 for ISA investments)
Yield ³	0.00%	
Ex-Dividend Dates	1 May	
Dividend Payment Dates	30 Jun	

2. As at 30/04/2011. The TER represents the Fund's management fees and additional costs, and is calculated by dividing the total costs of the Fund by its assets.

3. Basis of calculation: annualised amount available for distribution (net of fees, gross of tax), divided by the gross midmarket value of the Fund.

Fund Codes

	ISIN	SEDOL	MEX ID	Bloomberg
A (Acc)	GB00B0WDH725	B0WDH72	THXRBA	RCMBSAA:LN

Contact Details

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Specific Risks and Disclaimer

As this Fund may invest in overseas securities it may be exposed to and can hold currencies other than pounds sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase.

The Fund has the ability to invest in companies that may have a volatile share price (e.g. the healthcare and technology sectors). Accordingly, investment in the Fund may be subject to sudden and large falls in value and you might not get back the full amount originally invested.

The Fund may have a concentrated portfolio of assets; lower diversification and active stock selection can result in greater than average investment in individual companies. Such concentration can give rise to more risk than where investments are spread over a large number of companies. Whilst this may increase the potential gains, this concentration of exposure and lack of diversification may also substantially increase the risk of loss to the Fund.

Emerging markets tend to be more volatile than more established stock markets and therefore your money is at greater risk. Other risk factors such as political and economic conditions should also be considered. Restrictive dealing, custody and settlement practices may be prevalent. A counterparty may not pay or deliver on time or as expected. As a result, settlement may be delayed and the cash or securities could be disadvantaged. Securities of many companies in emerging markets are less liquid and their prices more volatile than securities of comparable companies in more sizeable markets.

Smaller companies may be riskier and less liquid than larger companies, which means that their share price may be more volatile.

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