

Allianz RCM Global EcoTrends Fund

30 April 2012

The Allianz RCM Global EcoTrends fund looks to invest across 3 environmental themes, ecoenergy, pollution control and clean water.

Aim of the Fund

The Fund aims to achieve long-term capital growth by investing in companies across the globe that are directly or indirectly active in the following sectors: ecoenergy (alternative energy sources and energy efficiency), pollution control (environmental quality, waste management and recycling), and clean water (water treatment and supply).

Please see the Simplified Prospectus for the full fund aim.

Portfolio Manager



Vipin Ahuja

Vipin Ahuja is a senior analyst in clean technology and the lead portfolio manager of the Global EcoTrends strategy. Vipin joined RCM in November 2009 with 14 years of investment experience, most recently at Credit Suisse Asset

Management, where he ran their Future Energy Fund, Global Energy Fund and was co-manager of the Global Resources Fund. Prior to this, he was an energy specialist and energy analyst at HSBC, Dresdner Kleinwort (with postings in London, New York and Singapore), Deutsche Morgan Grenfell & DSP Merrill Lynch Ltd. India. He started his career at GE A Wiegand in New Delhi in chemical equipment design and manufacturing. Vipin holds an MBA from the Indian Institute of Management and a Bachelors of Technology in Chemical Engineering from the Indian Institute of Technology. He is also a CFA Charterholder. Vipin has managed the Allianz RCM Global EcoTrends Fund since July 2010.

Information on the move

Visit m.allianzgi.co.uk or download a QR code-reader and scan this code to visit our dedicated mobile website.



Fund Facts

Launch Date	14 February 2008
Manager Start Date	July 2010
Fund Price (A Acc)	69.78
Fund size (GBP)	8.6m
Number of Holdings	65
IMA Sector	Global Growth
Benchmark	FTSE ET50
Fund Currency	GBP
Share Classes	A (Acc), C (Acc)
Fund Type	OEIC, UK domiciled

Sector Breakdown (%)

Industrials	56.0
Oil & Gas	15.1
Basic Materials	7.3
Technology	6.9
Utilities	6.9
Consumer Goods	4.2
Health Care	1.0

Geographic Breakdown (%)

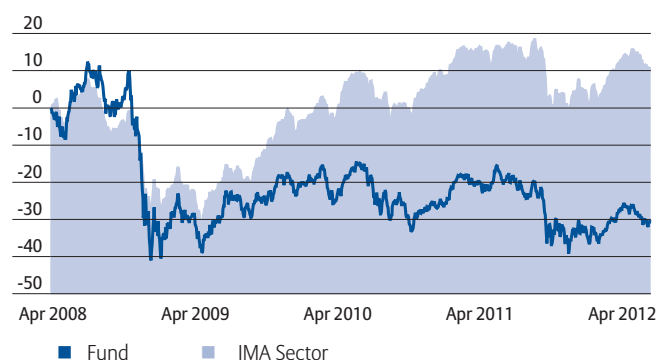
United States	48.5
Hong Kong	12.6
United Kingdom	9.9
Germany	6.0
France	3.3
Portugal	2.9
Austria	2.7
Australia	2.7
Ireland	2.3
Other Countries	9.1

Top Ten Holdings (%)

Donaldson Company	6.6
Regal Beloit	6.1
Pall	4.8
Danaher	4.3
Stericycle	3.4
China Longyuan Power	3.1
Andritz	2.7
Sims Metal Management	2.7
RPS Group	2.6
Range Resources	2.5

Source: Bank of New York Mellon

Fund Performance (%)



Cumulative Performance (%)

	1m	3m	6m	1y	3y	5y
Fund	-1.44	0.45	0.91	-14.46	-4.12	N/A
IMA Sector	-2.18	1.72	3.46	-4.96	36.54	N/A
Benchmark	-4.02	-4.13	-1.94	-27.75	-20.22	N/A

Discrete Performance (%)

	31.03.11 30.03.12	31.03.10 31.03.11	31.03.09 31.03.10	31.03.08 31.03.09	30.03.07 31.03.08
Fund	-15.84	1.14	25.61	-33.09	N/A
IMA Sector	-2.37	7.46	44.22	-23.26	N/A
Benchmark	-28.56	1.79	34.25	-33.88	N/A

Source: Lipper, A (Acc) share class, percentage growth total return, in sterling, mid to mid, with no initial charges, as at 30.04.12.

IMA Sector: Global Growth; Benchmark: FTSE ET50.

Performance data include annual charges but exclude initial charges.

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Technical Details

Initial Charge	4.00%	(3.00% for ISA investments)
Annual Charge	1.75%	
TER ¹	1.96%	
Minimum Investment		
Lump Sum	£500	(£1,000 for ISA investments)
Monthly	£50	(£200 for ISA investments)
Yield ²	0.00%	
Ex-Dividend Dates	1 May	
Dividend Payment Dates	30 Jun	

1. As at 30/04/2011. The TER represents the Fund's management fees and additional costs, and is calculated by dividing the total costs of the Fund by its assets.

2. Basis of calculation: annualised amount available for distribution (net of fees, gross of tax), divided by the gross midmarket value of the Fund.

Fund Codes

	ISIN	SEDOL	MEX ID	Bloomberg
A (Acc)	GB00B29Y0P17	B29Y0P1	THRC	ARCMGET:LN

Contact Details

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Specific Risks and Disclaimer

As this Fund may invest in overseas securities it may be exposed to and can hold currencies other than pounds sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase.

The Fund has the ability to invest in companies that may have a volatile share price (e.g. the healthcare and technology sectors). Accordingly, investment in the Fund may be subject to sudden and large falls in value and you might not get back the full amount originally invested.

The Fund may have a concentrated portfolio of assets; lower diversification and active stock selection can result in greater than average investment in individual companies. Such concentration can give rise to more risk than where investments are spread over a large number of companies. Whilst this may increase the potential gains, this concentration of exposure and lack of diversification may also substantially increase the risk of loss to the Fund. Smaller companies may be riskier and less liquid than larger companies, which means that their share price may be more volatile.

If a Fund focuses its investments on certain industries, this reduces risk diversification. Consequently, the Fund is particularly dependent both on the general development and the development of corporate profits of individual industries, or industries that influence each other.

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