

Allianz RCM Total Return Asian Equity Fund

Factsheet

30 April 2012

Aim of the Fund

The Fund aims to maximise total return through dividend yield and capital appreciation by investing in high yielding or undervalued securities of companies in Asia, excluding Japan.

Please see the Simplified Prospectus for the full fund aim.

The Allianz RCM Total Return Asian Equity Fund looks to maximise returns through both capital appreciation and dividend yields.

Portfolio Manager



Ronald Chan

Ronald Chan has been with our Group in various capacities since 1995, and has over 12 years of investment experience. Before joining RCM, Ronald was an investment analyst with National Mutual Fund Management Asia, and

before that with Barclays Bank as credit analyst. Ronald graduated as an aeronautical engineer at The Imperial College, The University of London, followed by an MBA at the same university. He is a CFA charter-holder and is based in Hong Kong. Ronald has managed the Allianz RCM Total Return Asian Equity Fund since May 2004.

Sector Breakdown (%)

Financials	26.6	
Technology	22.3	
Industrials	12.7	
Oil & Gas	11.2	
Basic Materials	9.4	
Consumer Goods	7.9	
Consumer Services	5.9	
Telecommunications	2.2	
Utilities	1.8	

Geographic Breakdown (%)

Hong Kong	44.1	
Korea, Republic Of	24.2	
Taiwan, Province Of China	10.7	
Singapore	7.7	
United States	4.5	
Indonesia	3.6	
Thailand	2.8	
Malaysia	1.9	
Luxembourg	0.6	

Fund Facts

Launch Date	20 June 2002
Manager Start Date	May 2004
Fund Price (A Acc)	520.17
Fund size (GBP)	45.7m
Number of Holdings	63
IMA Sector	Asia Pacific Excluding Japan
Benchmark	MSCI AC Far East ex Japan
Fund Currency	GBP
Share Classes	A (Acc) C (Inc)
Fund Type	OEIC, UK domiciled

Top Ten Holdings (%)

Samsung	8.4
tsmc	3.2
Kia Motors	3.0
Ping An Insurance	3.0
CNOOC	3.0
PTT Global Chemical	2.8
ICBC	2.8
Keppel Corporation	2.7
AIA	2.6
Bank of China (Hong Kong)	2.5

Source: Bank of New York Mellon

Information on the move

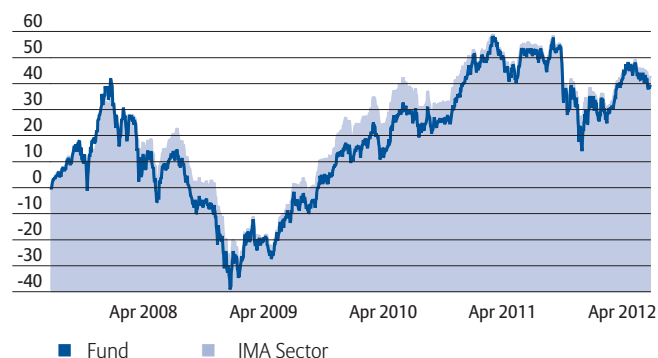
Visit m.allianzgi.co.uk or download a QR code-reader and scan this code to visit our dedicated mobile website.



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For further information, please contact our Investor Services team on 0800 317 513.

Fund Performance (%)



Cumulative Performance (%)

	1m	3m	6m	1y	3y	5y
Fund	-1.44	-0.19	3.82	-8.18	52.74	39.59
IMA Sector	-0.81	1.08	3.79	-7.66	50.54	42.89
Benchmark	-1.10	0.67	5.96	-6.17	53.24	56.96

Discrete Performance (%)

	31.03.11 30.03.12	31.03.10 31.03.11	31.03.09 31.03.10	31.03.08 31.03.09	30.03.07 31.03.08
Fund	-5.77	17.40	53.07	-19.14	6.45
IMA Sector	-5.74	10.85	60.39	-21.55	12.36
Benchmark	-4.85	14.63	60.06	-20.58	16.38

Source: Lipper, A (Acc) share class, percentage growth total return, in sterling, mid to mid, with no initial charges, as at 30.04.12.

IMA Sector: Asia Pacific Excluding Japan; Benchmark: MSCI AC Far East ex Japan.

Performance data include annual charges but exclude initial charges.

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Technical Details

Initial Charge	4.00%	(3.00% for ISA investments)
Annual Charge	1.75%	
TER ¹	1.99%	
Minimum Investment		
Lump Sum	£500	(£1,000 for ISA investments)
Monthly	£50	(£200 for ISA investments)
Yield ²	2.06%	
Ex-Dividend Dates	1 May, 1 Nov	
Dividend Payment Dates	30 Jun, 31 Dec	

1. As at 30/04/2011. The TER represents the Fund's management fees and additional costs, and is calculated by dividing the total costs of the Fund by its assets.

2. Basis of calculation: annualised amount available for distribution (net of fees, gross of tax), divided by the gross midmarket value of the Fund.

Fund Codes

	ISIN	SEDOL	MEX ID	Bloomberg
A (Acc)	GB0031384257	3138425	THTA	THRTIGA:LN

Contact Details

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Specific Risks and Disclaimer

As this Fund may invest in overseas securities it may be exposed to and can hold currencies other than pounds sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase.

The Fund has the ability to invest in companies that may have a volatile share price (e.g. the healthcare and technology sectors). Accordingly, investment in the Fund may be subject to sudden and large falls in value and you might not get back the full amount originally invested.

The Fund may have a concentrated portfolio of assets; lower diversification and active stock selection can result in greater than average investment in individual companies. Such concentration can give rise to more risk than where investments are spread over a large number of companies. Whilst this may increase the potential gains, this concentration of exposure and lack of diversification may also substantially increase the risk of loss to the Fund.

Emerging markets tend to be more volatile than more established stock markets and therefore your money is at greater risk. Other risk factors such as political and economic conditions should also be considered. Restrictive dealing, custody and settlement practices may be prevalent. A counterparty may not pay or deliver on time or as expected. As a result, settlement may be delayed and the cash or securities could be disadvantaged. Securities of many companies in emerging markets are less liquid and their prices more volatile than securities of comparable companies in more sizeable markets.

Smaller companies may be riskier and less liquid than larger companies, which means that their share price may be more volatile.

Income from the Fund is increased by taking the annual management charge from capital. Because of this, the level of income may be higher but the growth potential of the capital value of the investment may be reduced.

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