

Allianz RCM UK Mid-Cap Fund

30 April 2012

Mid Cap companies typically reside in the FTSE250 of medium sized UK Companies. This group includes household names like Yell.com and ITV.

Aim of the Fund

The Fund aims to achieve capital growth by generally investing in UK mid cap stocks listed on the London Stock Exchange.

Please see the Simplified Prospectus for the full fund aim.

Portfolio Manager



Andrew Neville

Andrew Neville joined RCM in July 2004 as a portfolio manager specialising in UK small and mid-cap company portfolios. He joined RCM from Baring Asset Management where he managed the Baring UK Smaller Companies Trust as well as a number of UK smaller companies institutional mandates. Prior to joining Baring, Andrew trained as a portfolio manager at AIB Govett Asset Management. Andrew qualified as a chartered accountant whilst working at Deloitte & Touche and graduated from Imperial College with a B Eng. He has managed the Allianz RCM UK Mid Cap Fund since July 2004.

Sector Breakdown (%)

Industrials	37.7	
Consumer Services	17.5	
Oil & Gas	13.6	
Consumer Goods	8.2	
Financials	8.0	
Basic Materials	7.8	
Technology	3.4	
Health Care	2.0	

Top Ten Holdings (%)

Wood Group	3.2
Spectris	2.8
Travis Perkins	2.7
Rotork	2.7
Babcock	2.7
Persimmon	2.6
Rightmove	2.5
Spirax Sarco Engineering	2.5
Hunting	2.4
Informa	2.3

Source: Bank of New York Mellon

Fund Facts

Launch Date	20 June 2002
Manager Start Date	July 2004
Fund Price (A Acc)	2,566.27
Fund size (GBP)	46.7m
Number of Holdings	54
IMA Sector	UK All Companies
Benchmark	FTSE MID 250 (ex IT)
Fund Currency	GBP
Share Classes	A (Acc)
Fund Type	OEIC, UK domiciled

Information on the move

Visit m.allianzgi.co.uk or download a QR code-reader and scan this code to visit our dedicated mobile website.



Fund Performance (%)



Cumulative Performance (%)

	1m	3m	6m	1y	3y	5y
Fund	0.12	7.66	10.31	0.90	67.13	9.22
IMA Sector	-0.27	4.12	5.92	-2.37	49.93	0.74
Benchmark	-0.40	7.72	11.75	-1.43	67.59	12.04

Discrete Performance (%)

	31.03.11 30.03.12	31.03.10 31.03.11	31.03.09 31.03.10	31.03.08 31.03.09	30.03.07 31.03.08
Fund	4.13	16.47	62.64	-36.01	-11.47
IMA Sector	0.38	11.33	50.92	-31.54	-10.15
Benchmark	3.29	17.23	66.58	-33.96	-13.57

Source: Lipper, A (Acc) share class, percentage growth total return, in sterling, mid to mid, with no initial charges, as at 30.04.12.

IMA Sector: UK All Companies; Benchmark: FTSE MID 250 (ex IT).

Performance data include annual charges but exclude initial charges.

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Technical Details

Initial Charge	4.00%	(3.00% for ISA investments)
Annual Charge	1.50%	
TER ¹	1.65%	
Minimum Investment		
Lump Sum	£500	(£1,000 for ISA investments)
Monthly	£50	(£200 for ISA investments)
Yield ²	0.81%	
Ex-Dividend Dates	1 Sep	
Dividend Payment Dates	31 Oct	

1. As at 31/08/2011. The TER represents the Fund's management fees and additional costs, and is calculated by dividing the total costs of the Fund by its assets.

2. Basis of calculation: annualised amount available for distribution (net of fees, gross of tax), divided by the gross midmarket value of the Fund.

Fund Codes

	ISIN	SEDOL	MEX ID	Bloomberg
A (Acc)	GB0031383622	3138362	THMCA	THRUMCA:LN

Contact Details

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Specific Risks and Disclaimer

As this Fund may invest in overseas securities it may be exposed to and can hold currencies other than pounds sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase.

The Fund has the ability to invest in companies that may have a volatile share price (e.g. the healthcare and technology sectors). Accordingly, investment in the Fund may be subject to sudden and large falls in value and you might not get back the full amount originally invested.

The Fund may have a concentrated portfolio of assets; lower diversification and active stock selection can result in greater than average investment in individual companies. Such concentration can give rise to more risk than where investments are spread over a large number of companies. Whilst this may increase the potential gains, this concentration of exposure and lack of diversification may also substantially increase the risk of loss to the Fund.

Smaller companies may be riskier and less liquid than larger companies, which means that their share price may be more volatile.

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