

Allianz RCM US Equity Fund

30 April 2012

Factsheet



The Allianz RCM US Equity Fund has a bias to large US companies who look undervalued with good prospects for increasing their profits.

Aim of the Fund

The Fund aims to achieve capital growth through investment in large US companies considered to have good prospects for increasing profits and selling on attractive price/ earnings ratios. Please see the Simplified Prospectus for the full fund aim.

Portfolio Manager



Seung Minn

Seung Minn is a Senior Portfolio Manager & CIO of U.S. Systematic Equities. Seung joined RCM in 1998 as a Portfolio Manager and now leads the Systematic Investment Group. He manages US Core Equity and US Value Equity portfolios, and oversees research efforts to enhance existing processes and develop new investment products. Prior to RCM, Seung was a Senior Vice President and Head of International Quantitative Research at Putnam Investments in Boston. Previously, Seung was a Vice President and a Portfolio Manager for Templeton Quantitative Advisors in New York City. He received a B.S.E. in Civil Engineering and Operations Research from Princeton University. Seung is a CFA charter holder, as well as a member of the CFA Institute and the Security Analysts of San Francisco. Seung has managed the Allianz RCM US Equity Fund since April 2007.

Sector Breakdown (%)

Technology	20.8	
Oil & Gas	15.3	
Health Care	14.3	
Industrials	12.8	
Financials	11.9	
Consumer Goods	7.9	
Basic Materials	7.1	
Telecommunications	4.2	
Consumer Services	2.9	

Top Ten Holdings (%)

Boeing	4.3
Exxon Mobil	4.0
GE	4.0
Schlumberger	3.0
AT&T	3.0
Intel	2.6
Varian Medical Systems	2.5
Pfizer	2.5
Archer Daniels Midland	2.4
Adobe Systems	2.4

Source: Bank of New York Mellon

Fund Facts

Launch Date	20 June 2002
Manager Start Date	April 2007
Fund Price (A Acc)	279.88
Fund size (GBP)	126.9m
Number of Holdings	57
IMA Sector	North America
Benchmark	S&P 500
Fund Currency	GBP
Share Classes	A (Acc), C (Acc)
Fund Type	OEIC, UK domiciled

Information on the move

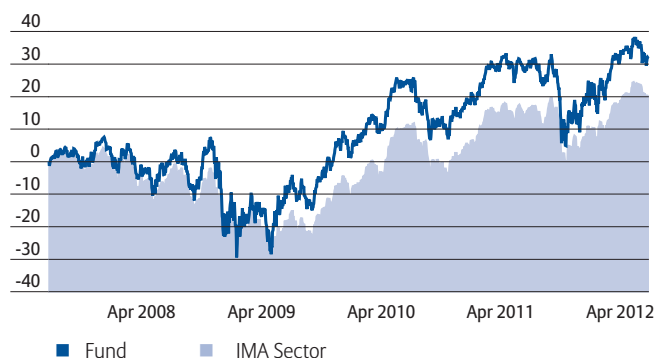
Visit m.allianzgi.co.uk or download a QR code-reader and scan this code to visit our dedicated mobile website.



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For further information, please contact our Investor Services team on 0800 317 513.

Fund Performance (%)



Cumulative Performance (%)

	1m	3m	6m	1y	3y	5y
Fund	-2.38	1.20	5.48	1.39	42.53	31.74
IMA Sector	-1.94	3.71	8.73	3.90	46.28	20.13
Benchmark	-2.22	4.06	12.10	7.60	55.58	29.47

Discrete Performance (%)

	31.03.11 30.03.12	31.03.10 31.03.11	31.03.09 31.03.10	31.03.08 31.03.09	30.03.07 31.03.08
Fund	2.53	6.20	48.22	-11.33	-1.69
IMA Sector	4.60	7.86	42.80	-14.77	-8.16
Benchmark	8.89	9.44	41.52	-14.15	-6.33

Source: Lipper, A (Acc) share class, percentage growth total return, in sterling, mid to mid, with no initial charges, as at 30.04.12.

IMA Sector: North America; Benchmark: S&P 500.

Performance data include annual charges but exclude initial charges.

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Technical Details

Initial Charge	4.00%	(3.00% for ISA investments)
Annual Charge	1.50%	
TER ¹	1.59%	
Minimum Investment		
Lump Sum	£500	(£1,000 for ISA investments)
Monthly	£50	(£200 for ISA investments)
Yield ²	0.07%	
Ex-Dividend Dates	1 May	
Dividend Payment Dates	30 Jun	

1. As at 30/04/2011. The TER represents the Fund's management fees and additional costs, and is calculated by dividing the total costs of the Fund by its assets.

2. Basis of calculation: annualised amount available for distribution (net of fees, gross of tax), divided by the gross midmarket value of the Fund.

Fund Codes

	ISIN	SEDOL	MEX ID	Bloomberg
A (Acc)	GB0031384034	3138403	THNAA	KLCNTHA:LN

Contact Details

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Specific Risks and Disclaimer

As this Fund may invest in overseas securities it may be exposed to and can hold currencies other than pounds sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase.

The Fund has the ability to invest in companies that may have a volatile share price (e.g. the healthcare and technology sectors). Accordingly, investment in the Fund may be subject to sudden and large falls in value and you might not get back the full amount originally invested.

The Fund may have a concentrated portfolio of assets; lower diversification and active stock selection can result in greater than average investment in individual companies. Such concentration can give rise to more risk than where investments are spread over a large number of companies. Whilst this may increase the potential gains, this concentration of exposure and lack of diversification may also substantially increase the risk of loss to the Fund.

Smaller companies may be riskier and less liquid than larger companies, which means that their share price may be more volatile.

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